

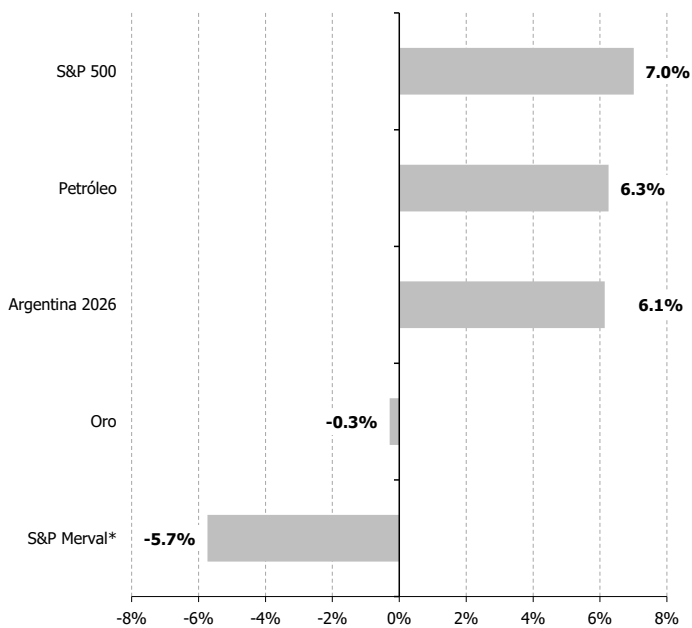
# Tablero de Mercado

## Agosto 2020

**ECONVIEWS**  
ECONOMÍA Y FINANZAS

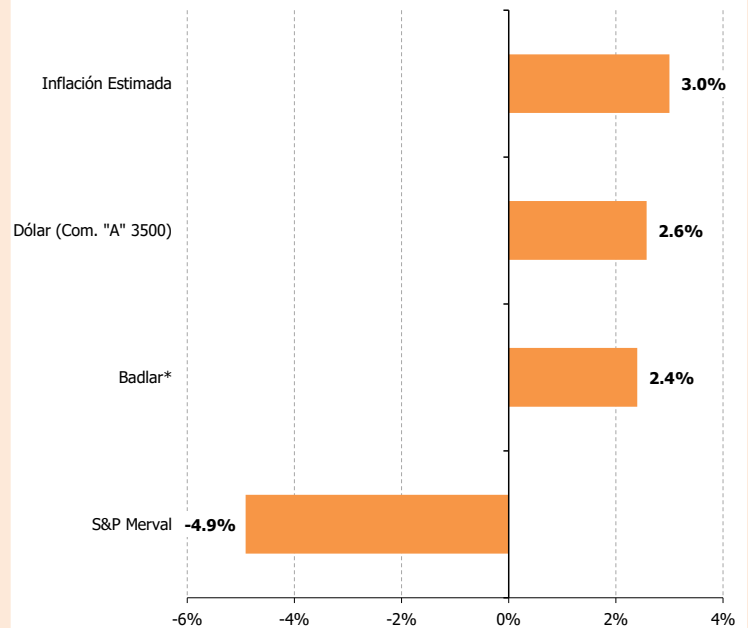
1 de Septiembre de 2020

**Rendimiento Mensual En Dólares**  
*punta a punta - Agosto 2020*



\*Calculado con respecto al Dólar Contado Con Liqui

**Rendimiento Mensual En Pesos**  
*punta a punta - Agosto 2020*



\*Rendimiento de colocarse en dicho instrumento los últimos días del mes anterior

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# APÉNDICE INTERNACIONAL

## MONEDAS, BONOS Y TASAS

### Renta Fija

31 de agosto de 2020

	Último dato disponible	Nivel							Referencia
		Semana	30 días	90 días	12 meses	dic-19	dic-18	dic-17	
<b>Monedas</b>									
Dollar Index	92.17	93.28	93.46	98.32	98.84	96.50	96.07	92.30	USDX
Euro	1.19	1.18	1.18	1.11	1.10	1.12	1.15	1.20	EURUSD
GBP	1.34	1.31	1.31	1.23	1.22	1.33	1.28	1.35	GBPUSD
Japón	105.92	106.00	105.91	107.80	106.32	108.64	109.59	112.70	USDJPY
Australia	0.74	0.72	0.71	0.67	0.67	0.70	0.71	0.78	AUDUSD
Argentina	74.23	73.76	72.32	68.55	59.50	59.88	37.69	18.64	USDARS
Brasil	5.49	5.61	5.22	5.34	4.15	4.02	3.88	3.31	USDBRL

### Volatilidad Implícita Acciones - en %

VIX EEUU	26.4	22.4	24.5	27.5	19.0	13.8	25.4	11.0	VI S&P 500
VIX Eurozona	26.7	23.1	26.7	31.1	17.7	14.0	23.9	13.5	VI Euro Stoxx 50

### Bonos del Tesoro 10Y - TIR % anual

									Venc.
EEUU	0.71	0.65	0.53	0.65	1.50	1.92	2.69	2.41	ago-30
Alemania	-0.40	-0.49	-0.53	-0.45	-0.71	-0.19	0.25	0.42	ago-30
Grecia	1.11	1.09	1.09	1.51	1.59	1.46	4.38	4.12	jun-30
Irlanda	-0.03	-0.15	-0.11	0.11	-0.08	0.12	0.91	0.67	oct-30
Portugal	0.44	0.37	0.35	0.52	0.13	0.45	1.72	1.93	oct-30
España	0.41	0.33	0.34	0.57	0.12	0.47	1.42	1.57	oct-30
Italia	1.16	1.01	1.08	1.49	1.03	1.43	2.77	2.00	dic-30
Brasil	3.02	3.11	3.20	3.84	3.55	3.53	5.09	4.58	ene-28
Mexico	2.55	2.60	2.69	3.25	3.12	3.23	4.62	3.53	ene-28
Argentina	13.43	12.12	12.11	14.66	22.46	19.01	-	-	ene-28
Colombia	2.84	2.74	2.73	3.13	2.82	3.13	4.69	4.89	mar-29
Uruguay	1.57	1.59	1.37	2.38	2.68	2.70	4.36	3.37	oct-27
Rusia	2.47	2.46	2.51	2.50	3.61	2.95	4.92	4.08	jun-28
Turquía	6.57	6.70	7.19	7.07	6.87	5.84	6.98	5.06	feb-28

### Tasas - % anual

Libor 3M USD	0.24	0.23	0.25	0.34	2.14	1.91	2.81	1.69	Tasa interbancaria USD
Euribor 3M EUR	-0.51	-0.51	-0.44	-0.35	-0.47	-0.41	-0.36	-0.38	Tasa interbancaria EUR
Libor 3M JPY	-0.06	-0.05	-0.06	-0.04	-0.09	-0.05	-0.07	-0.02	Tasa interbancaria JPY
Selic	1.90	1.90	2.15	2.90	5.90	4.40	6.40	6.90	Tasa de política BRL
Letras de Liquidez (28 días)	38.00	38.00	38.00	38.00	83.26	55.00	59.25	28.75	Tasa de política ARS

# APÉNDICE INTERNACIONAL

## ACCIONES Y COMMODITIES

### Renta Variable

31 de agosto de 2020

	Último nivel	Variación						Referencia	
		Semana	30 días	90 días	12 meses	2019	2018		2017
<b>Acciones - en dólares</b>									
<b>Mundo</b>	2,456	1.6%	6.5%	14.3%	14.8%	25.2%	-10.4%	20.1%	MSCI World
<b>Desarrollados</b>	585	1.3%	6.0%	14.8%	14.5%	24.0%	-11.2%	21.6%	MSCI Desarrollados
<b>Emergentes</b>	1,102	-0.6%	2.1%	18.4%	11.9%	15.4%	-16.6%	34.3%	MSCI EM
<b>EEUU</b>	3,500	2.0%	7.0%	15.0%	19.6%	28.9%	-6.2%	19.4%	S&P 500
<b>EEUU Industrial</b>	28,430	0.4%	7.6%	12.0%	7.7%	22.3%	-5.6%	25.1%	Dow Jones
<b>EEUU Tech</b>	12,111	4.2%	11.0%	26.7%	57.5%	38.0%	-1.0%	31.5%	Nasdaq 100
<b>Canada</b>	16,514	-0.7%	2.1%	8.7%	0.4%	19.1%	-11.6%	6.0%	TSX Comp
<b>Latam</b>	1,997	1.8%	-3.1%	0.3%	-14.7%	3.7%	-5.4%	9.1%	MSCI Latam
<b>Argentina</b>	371	5.1%	-5.7%	10.4%	-5.0%	-27.3%	-51.7%	53.7%	S&P Merval
<b>Brasil</b>	18,086	-0.8%	-8.2%	10.5%	-25.9%	27.1%	-1.8%	24.7%	Bovespa
<b>Perú</b>	5,241	2.8%	5.8%	15.5%	-6.8%	7.8%	-6.9%	33.0%	S&P BVL PERU
<b>México</b>	1,682	-2.6%	1.3%	3.3%	-20.7%	8.5%	-15.6%	14.1%	IPC
<b>Europa MSCI</b>	1,652	-0.1%	3.9%	11.9%	3.1%	20.0%	-17.3%	22.1%	MSCI Europe
<b>Stoxx 600</b>	438	0.1%	4.2%	12.5%	4.9%	20.4%	-17.1%	22.8%	Stoxx 600
<b>Euro Stoxx 50</b>	3,906	-0.5%	4.5%	15.4%	3.7%	22.0%	-18.1%	21.5%	Euro Stoxx 50
<b>Alemania</b>	15,453	0.3%	6.6%	20.1%	17.7%	22.7%	-21.9%	28.4%	DAX
<b>Francia</b>	5,905	0.0%	4.8%	13.3%	-2.0%	23.5%	-14.9%	24.6%	CAC 40
<b>España</b>	8,319	-0.7%	2.7%	5.6%	-14.1%	9.3%	-18.7%	22.5%	IBEX
<b>Italia</b>	23,437	-1.2%	4.2%	16.0%	0.0%	25.4%	-19.8%	29.6%	FTSE MIB
<b>Grecia</b>	757	1.5%	4.0%	4.5%	-20.7%	46.1%	-26.9%	42.2%	ATG
<b>UK</b>	7,976	0.0%	3.3%	6.3%	-9.0%	16.5%	-17.4%	17.9%	FTSE
<b>Países Nórdicos</b>	7,436	0.9%	5.4%	17.5%	25.4%	16.9%	-14.3%	22.6%	MSCI NORDIC
<b>Asia Pacífico ex. Japón</b>	571	0.1%	3.6%	20.0%	15.5%	15.8%	-16.2%	33.5%	MSCI Asia pacific ex. Japan
<b>Japón</b>	218	0.7%	6.6%	7.6%	12.2%	19.2%	-9.6%	23.6%	Nikkei 225
<b>Hong Kong</b>	1,289	-3.3%	-0.5%	4.5%	0.3%	10.9%	-13.7%	23.7%	Hang Seng
<b>China</b>	703	2.3%	4.5%	29.8%	32.5%	34.4%	-29.4%	30.0%	Shanghai Composite
<b>India</b>	527	0.8%	5.0%	23.0%	0.9%	11.5%	-2.8%	36.1%	Sensex
<b>Australia</b>	8,467	-3.7%	-0.2%	-3.9%	-14.8%	19.7%	2.4%	-0.3%	ASX
<b>Commodities - USD</b>									
<b>Petróleo</b>	42.6	0.4%	6.3%	19.8%	-22.6%	35.4%	-25.3%	12.5%	WTI/barril
<b>Oro</b>	1,970.2	1.9%	-0.3%	14.0%	29.6%	18.3%	-1.5%	13.1%	onza
<b>Trigo</b>	200.0	4.5%	2.4%	4.5%	20.6%	11.0%	17.9%	4.7%	tonelada
<b>Soja</b>	349.5	5.7%	6.0%	13.1%	11.0%	6.9%	-7.3%	-4.5%	tonelada
<b>Maíz</b>	137.2	5.0%	10.3%	7.0%	-2.7%	3.4%	6.9%	-0.4%	tonelada

# APÉNDICE ARGENTINA

## RENTA FIJA Y VARIABLE

### Renta Fija

31 de agosto de 2020

	Último dato disponible	Precio*				Variación				Ref.
		Semana	30 días	90 días	1 año	Semana	30 días	90 días	1 año	
<b>Bonos soberanos en dólares</b>										
Bonar 2020	43.00	43.0	43.0	27.5	39.0	0.0%	0.0%	56.4%	10.3%	AO20
Bonar 2024	40.25	40.3	37.5	33.0	30.5	0.0%	7.3%	22.0%	32.0%	AY24
Bonar 2025	45.00	45.0	41.8	33.0	30.5	0.0%	7.8%	36.4%	47.5%	AA25
Bonar 2037	43.50	43.5	41.8	29.0	38.0	0.0%	4.2%	50.0%	14.5%	AA37
Global 2021	48.50	48.4	44.8	41.4	42.0	0.3%	8.4%	17.2%	15.5%	AA21
Global 2022	47.25	47.3	44.0	39.6	40.0	0.0%	7.4%	19.2%	18.1%	A2E2
Global 2023	46.07	45.7	43.7	39.9	38.9	0.7%	5.4%	15.5%	18.5%	A2E3
Global 2026	45.38	45.3	42.8	38.8	38.5	0.3%	6.1%	17.1%	17.9%	AA26
Global 2027	44.38	44.4	41.9	36.0	37.5	0.0%	6.0%	23.3%	18.3%	A2E7
Global 2028	38.42	42.0	41.7	34.1	37.8	-8.5%	-7.9%	12.7%	1.8%	A2E8
Global 2046	43.75	43.8	42.3	36.8	37.8	0.0%	3.6%	19.0%	15.9%	AA46
Global 2048	42.46	41.3	40.5	35.9	37.3	2.7%	4.8%	18.4%	14.0%	AE48
Century 2117	43.13	43.0	41.3	35.9	37.5	0.3%	4.5%	20.2%	15.0%	AC17
Discount USD Ley Arg	52.13	52.3	50.5	45.9	38.0	-0.2%	3.2%	13.6%	37.2%	DICA
Discount USD Ley NY	52.13	52.3	50.5	45.9	38.0	-0.2%	3.2%	13.6%	37.2%	DICY
Par USD Ley Arg	42.75	42.8	41.6	27.0	33.5	0.0%	2.7%	58.3%	27.6%	PARA
Par USD Ley NY	42.75	42.8	41.6	37.9	33.5	0.0%	2.7%	12.9%	27.6%	PARY

	Último dato disponible	Nivel						Referencia
		Semana	30 días	90 días	12 meses	dic-19	dic-18	

### Tipo de Cambio

Oficial (Com A3500)	74.18	73.73	72.32	68.54	59.08	59.90	37.81	18.77	BCRA
Contado con liqui	126.31	132.5	125.2	112.7	63.1	73.2	38.7	18.38	Reuters
Brecha	70.3%	79.8%	73.2%	64.4%	6.8%	22.1%	2.2%	-2.1%	Oficial vs CCL

### Tasas - en %

Call Interbancaria	17.68	15.37	15.60	15.50	63.23	46.92	59.01	29.16	Bancos privados
Badlar Privada	29.94	29.56	29.19	26.50	57.94	39.44	49.50	23.25	PF 30-35d (>AR\$1 M)
TM20	29.69	28.94	28.88	26.56	61.19	40.50	-	-	PF 30-35d (>AR\$20 M)

### Spreads - pbs

EMBI Global Argentina	2,147	2,140	2,263	2,627	2,532	1744	817	351	JPM EMBIG Arg
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### Renta Variable

	Último nivel	Variación						Referencia
		Semana	30 días	90 días	12 meses	2019	2018	

### Acciones - ADRs

Irsa Prop. Comerciales	7.84	0.8%	0.5%	31.8%	-23.5%	-7.1%	-68.1%	19.3%	Real Estate
Banco Francés	3.37	2.4%	2.4%	6.3%	-20.1%	-50.8%	-55.0%	44.6%	Bancos
Banco Macro	18.95	3.2%	3.2%	10.4%	-18.7%	-18.0%	-61.8%	80.1%	Bancos
Cresud	3.40	2.7%	-7.1%	5.9%	-38.1%	-40.5%	-42.6%	40.1%	Agropecuario
Despegar	8.55	-1.9%	10.9%	20.4%	-21.8%	8.6%	-54.8%	-	Turismo
Edenor	3.26	-6.7%	-14.4%	6.2%	-38.0%	-76.9%	-45.6%	78.5%	Energético
G.F. Galicia	10.33	2.7%	-13.9%	29.0%	-4.7%	-41.1%	-58.1%	144.6%	Bancos
Irsa Inversiones	3.32	-7.3%	-12.6%	5.1%	-32.1%	-45.8%	-53.7%	60.5%	Real Estate
Pampa Energía	11.49	4.2%	5.0%	10.9%	-11.5%	-48.3%	-52.7%	93.3%	Holdings
Telecom Arg.	6.76	-2.3%	-22.5%	-21.3%	-24.4%	-27.1%	-57.5%	101.6%	Telecomunicaciones
Tenaris	11.66	-2.3%	-0.3%	-7.9%	-46.1%	6.2%	-33.1%	-10.8%	Industria básica
Ternium	17.88	2.6%	24.1%	12.5%	1.2%	-18.8%	-14.2%	30.8%	Industria básica
Transportadora Gas del Sur	4.70	0.4%	-16.4%	-12.5%	-34.9%	-50.4%	-32.5%	146.5%	Energético
YPF	5.58	3.3%	-10.4%	10.7%	-34.8%	-13.5%	-41.6%	38.8%	Energético